Asset Failure Rate

REPORT DESCRIPTION

The report provides a list of all active assets within a segment, grouped by category / subcategory with separation by manufacturer and model number. The failure rate percentage by manufacturer is calculated using the number of assets divided by the number of non-PM related work orders within a specified date range. An overall failure rate for the group is calculated using the total count within the group and total number of non-PM related work orders.

INFORMATION IN USE

- Date Range
- Asset Category / Subcategory
- Manufacturer
- Model Number

REFERENCE ITEMS

- Accurate and consistent entry and editing of asset records is critical
- Accurate and consistent entry and editing of associated work orders is critical
- Standardization is a must

IMPORTANT NOTE

Failure to standardize and maintain accurate asset records will cause incorrect / unnecessary negative results within the report.