

## **Kykloud Acquisition: Kykloud Customer and Partner Frequently Asked Questions**

### **Q: What has happened?**

Kykloud has been acquired by Accruent, a global software company that helps organisations achieve their mission by transforming how they manage their physical resources.

Accruent is the world's largest independent software company focused on physical resource management. Accruent strategically acquires companies like Kykloud to bring the benefits of product synergies and scale to customers. Rest assured that your Kykloud team, business partners and infrastructure will remain in place providing the functionality, benefits and support you depend upon.

Kykloud's strong presence in the United Kingdom and beyond will help us expand our service and support of global and multi-national clients.

### **Q: Who is Accruent?**

Accruent is a global software company that helps organisations achieve their mission by transforming how they manage their physical resources. Its innovative, industry-leading cloud-based software and services enable organisations to optimise all stages of real estate, facilities and asset management from capital planning through to IoT-based monitoring and control. With a proven track record across two decades, Accruent has created the only integrated SaaS-based framework and reporting platform for full lifecycle physical resource management. Over 7,000 global customers depend on Accruent solutions to drive out hidden costs, extend asset lifecycles, protect their brands, ensure compliance and deliver on the missions of their organisation. Headquartered in Austin, Texas, Accruent serves a wide range of industries in 149 countries around the world. [www.accruent.com](http://www.accruent.com), [@accruentllc](https://twitter.com/accruentllc)

### **Q: Why did Accruent acquire Kykloud?**

Accruent was attracted to how well the Kykloud software suite fits within its overall portfolio of physical resource management solutions. The Kykloud facility and asset surveying and management software connects building inspections with the maintenance and capital planning processes, improving efficiency and planning. Hundreds of clients, across the retail, commercial and government sectors, depend on Kykloud to provide mobile building inspection and cloud-based asset management software.

Kykloud expands the Accruent physical resource management solution portfolio by improving mobile inspection, audit and capital planning capabilities. In addition to bringing another innovative solution into the portfolio, this acquisition also helps Accruent solidify its strategic growth in Europe, grow a robust partner network and add new capabilities designed for key industries like retail, education and the public sector.

The Kykloud acquisition is the latest in a series of strategic acquisitions fueling the growth of Accruent. Successive acquisitions of strong, specialised companies, with complementary products and global presence, has resulted in scale, world-class support and an unrivalled depth and breadth of solutions for facilities professionals. Recent acquisitions include BlueCielo, an advanced Asset Lifecycle Information Management (ALIM) provider based in The Netherlands; Lucernex, a leading global provider of Integrated Workplace Management Systems (IWMS); and Verisae, a leading provider of cloud-based solutions that connect facilities and assets to the maintenance and service network through the Internet of Things (IoT).

Accruent is very active in the UK, serving many key retail customers including Co-Op, Boots and Sainsbury's. Kykloud already serves a number of our mutual customers and we look forward to improving the client experience through additional integration between our solutions.

**Q: How will the acquisition impact Kykloud customers and partners?**

The first thing Kykloud customers should know is that their support resources are in place, planned upgrades will stay on-track, and there will be no disruption in the software and services they depend upon. John Borgerding, CEO of Accruent, and the Accruent board are committed to increase the investment in and support for Kykloud solutions. The most immediate benefits to current customers will be incorporation of Kykloud support into Accruent's world-class, 24/7 global support infrastructure.

Over the course of the coming months, Kykloud customers and partners will learn about other Accruent products that can help them, and they'll see how Kykloud enhancements will be accelerated.

**Q: How can I learn more?**

We encourage all customers and partners to participate in our Introduction to Accruent Webinar that will be held on Wednesday, January 17<sup>th</sup> at 2pm GMT. You can [register here](#). Kykloud customers and partners are also invited to attend the Accruent Insights user conference in Austin, Texas on April 8 - 11, 2018. Insights 2018 will include tracks specific to various industries and information about support

resources in Europe and around the world. Attendees will also learn about the status of cross-application integration of products and new reporting and analytics platforms. To learn more, [please click here](#).