

OPTIMIZING OPERATIONS FOR A GLOBAL FAST-GROWING FAST-FOOD CHAIN

Industry

Retail, Food & Beverage

Accruent Solution

Lucernex, Lx Contracts

THE COMPANY

This thriving fast-food chicken finger restaurant chain was founded in 1996 and now has over 630 locations across the United States, Bahrain, Kuwait, Saudi Arabia, and the United Arab Emirates. The company employs over 50,000 people and has an annual revenue of \$1.5 billion. It is renowned for its signature sauce, a blend of mayonnaise, ketchup, Worcestershire sauce, garlic powder, salt, and pepper. The restaurant chain is dedicated to providing high-quality food and outstanding customer service.

630+

3,100+ EMPLOYEES

\$1.5B
ANNUAL REVENUE



THE CHALLENGE

Before working with Accruent, this rapidly expanding fast-food corporation faced issues consolidating its information, acting upon it, and utilizing it to improve processes and make data-driven decisions. They were primarily using Excel sheets to manage their lease accounting processes, leading to many inefficiencies:

- The financial planning and analysis teams struggled to locate the information needed for forecasting and analysis.
- The lease administration team had to frequently pause their work for data research.
- Time was wasted tying off rent schedules due to manual processes.

This excessive manual work led to a lack of efficiency and insight, costing the corporation both time and money.

THE SOLUTION

The fast-food restaurant chain decided to use Lucernex's Lx Contracts lease accounting software as a single source of truth for all its lease administration and accounting needs. With this software, the restaurant chain could:

- Centralize, complete, and make transparent its data so relevant team members could use it to optimize operations and make informed decisions.
- Construct rent schedules with confidence that it was paying the right amount for rent
- Identify any inconsistencies in leases using the Variance Report built during software implementation.

THE RESULTS

Thanks to the increased efficiencies and insight provided by the Lx Contracts software, the organization was able to:

 Continue running with a lean team, avoiding additional hires due to the software's robust functionality and consistency.

Recoup over \$30,000 in rent paid incorrectly to a landlord.

· Expand operations and open new locations.

CONTACT FOR A DEMO



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