

# VFA Peer Benchmarking

OPTIMIZE INVESTMENTS BY COMPARING YOUR PROPERTY PORTFOLIO TO BEST PRACTICES

**Across industries, deferred maintenance totals are reaching record levels. But how much is too much? When do deteriorating conditions start impacting the mission?**

Facilities professionals are often asked to do more with less. Money for repairs often falls down the budget priority list, leading facilities conditions to deteriorate even further. Without a strong, objective argument for increased facilities spending, the cycle tends to repeat year after year. This goes on until building systems start to break, leading to emergency repairs and questions about how things came to be in such a poor state.



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To build a strong case for increased facilities spending, managers need all the clear, objective data they can get. While centralizing facilities details into a unified capital planning software platform is an important step, it doesn't provide the full context key stakeholders need to understand how they compare to peers and competitors. Facilities professionals who have objective data about how their facilities compare will have an extra edge when it comes time to prioritize the budget.

## PUTTING YOUR FACILITY METRICS IN CONTEXT

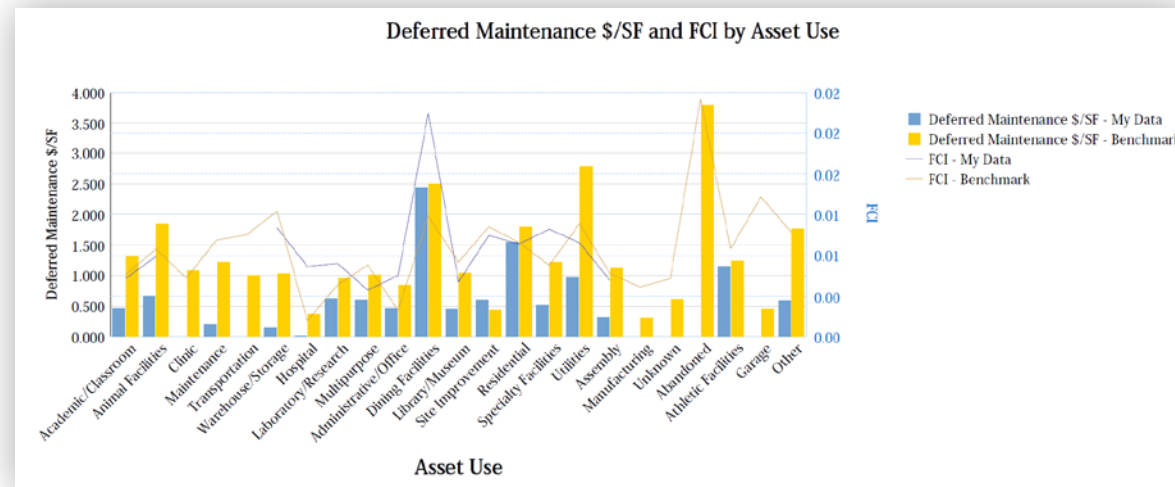
As a leader in the capital planning field, Accruent manages facilities data for hundreds of organizations across a wide range of industries, including government, education, healthcare, and utilities. Using aggregate data, peer benchmarking can help facilities managers understand how their assets and buildings compare to their direct peer group and across industries. More importantly, they also help them understand what comparative differences mean for their portfolio, develop strategies for targeting improvements, and build defensible budgets.

## HOW DO YOU COMPARE?

To utilize peer facilities benchmarking, begin by defining the performance measures that are most critical for your organization in its capital decision-making process, and the questions you most want to address.

### Examples include:

- How does your portfolio's overall Facility Condition Index (FCI) compare with others in your industry?
- How does your organization's replacement cost per square foot compare with similar organizations?
- How do the deficiency costs of particular types of buildings – such as hospitals, classrooms, data centers, or retail outlets – compare with those of your peers?



*Understand how your facilities compare to peers and target areas for improvement.*

Next, establish a peer group that will form the basis for comparing facility metrics, such as FCI or replacement value. Parameters for selecting this peer group may be based on criteria such as industry; asset use, age, size, and type; building system; asset replacement value; and other relevant categories.

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Based on aggregate data from peers, you can then benchmark your portfolio based on comparative metrics including:

- Facility condition index (FCI)
  - Requirement cost per square foot
  - Replacement value per square foot
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With peer facilities benchmarking, you can run reports from within VFA software whenever they are needed:

### **Assets Report**

Compare your portfolio to peers by size, replacement value per square foot, and more. Show replacement value by size and age, and age by asset count. View data in both graphical and tabular formats.

### **Requirements Report**

Compare your portfolio to peer portfolios by requirement \$ per square foot, distribution of requirements by action year, requirements by category group and requirements by system group. Information is displayed in a graphical format.

## **GOING BEHIND THE NUMBERS**

Peer facilities benchmarking includes detailed benchmark reports. However, we recognize that no matter how detailed a benchmarking analysis is, the resulting numbers and charts might not tell the whole story. Why do your administrative facilities, for example, average a much higher requirement cost than those of your peers? Which particular systems are driving higher SCI values? Why is the replacement value of your laboratories much lower than average?

To ensure that your team derives the greatest value from the benchmark data, Accruent consultants can provide in-depth analysis of select areas of customer interest, and conducts workshops with your team to both present findings and provide insights into their implications for your portfolio and your long-term capital strategy.

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## **PEER BENCHMARKING CAN HELP YOU:**

- Objectively justify requests for funding based on industry-wide benchmarks
  - Understand how your facilities compare to others and the reason for differences
  - Validate that planned investments are appropriately targeted
  - Target areas for improvement and track progress toward goals over time
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## **THE ACCRUENT ADVANTAGE**

A leader in facility capital planning since 1998, Accruent draws on a wealth of experience in facility assessment methodology as well as a vast repository of facility data managed within our software to develop relevant benchmarks for our clients. Whatever your organization's industry or region, we can help you understand your strengths and weaknesses relative to your peers and across industries, target the most appropriate strategies for improvement, and measure progress over time.

Peer benchmarking can be complemented by a range of consulting services designed to help you optimize your investments in facilities capital.

**Contact us to learn more about how we can help your organization increase the efficiency and effectiveness of capital planning processes.**

Contact Accruent Today to Get a Demo and Learn More

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**SHAPE**

DECADES → YEARS



**DRIVE**

ANNUAL → QUARTERLY GOALS



**MANAGE**

MONTHLY → WEEKLY → DAILY



**CONTROL**

HOURS → MINUTES → SECONDS

<p><b>Our Solutions</b></p>	<p>Capital Planning Market Planning Resource Planning</p>	<p>Lease Accounting Project Management Space Planning Site Selection</p>	<p>Lease Administration Facility &amp; Asset Management Space Management Energy &amp; Sustainability</p>	<p>Field Service Management Industrial IoT</p>
<p><b>What We Deliver</b></p>	<p>SHAPE physical resources strategies that ensure delivery of the company's mission</p>	<p>DRIVE procurement and construction activities that bring the strategy to life</p>	<p>MANAGE service delivery through operations, maintenance and compliance</p>	<p>CONTROL activities for occupants, mobile workers and IoT devices in real time</p>
<p><b>Smart Integration</b> Integration across the full lifecycle</p>		<p><b>Business Analytics</b> Insights across the full lifecycle</p>		<p><b>Deep Domain Expertise</b> Capabilities across the full lifecycle</p>

**About Accruent**

Accruent is a global software company that helps organizations achieve superior performance by transforming how they manage their physical resources. Its innovative, industry-leading cloud-based software and services enable organizations to optimize all stages of asset management from capital planning through to IoT-based monitoring and control. With a proven track record across two decades, Accruent has created the only integrated SaaS-based framework and reporting platform for full lifecycle physical resource management. Over 7,000 global customers depend on Accruent solutions to drive out hidden costs, extend asset lifecycles, protect their brands, ensure compliance and deliver on the missions of their organization. Headquartered in Austin, Texas, Accruent operates in 149 countries serving customers in government, healthcare, education, retail, telecommunications and manufacturing.