

VFA Data Maintenance Services

ENSURE AN ACCURATE FOUNDATION FOR CAPITAL PLANNING

Once a capital program begins, original plans can quickly change as the project meets reality.

Facility condition assessments provide a wealth of information about the current conditions and deficiencies of an organization's real estate portfolio. However, to remain an effective foundation for capital planning, this information must be updated continually to reflect both completed improvements and new requirements.



Facilities managers who rely on initial condition assessments and capital plans can find that the information they have does not match reality as buildings age and projects are completed. While organizations recognize the importance of accurate data, they may lack the personnel, time or expertise necessary to keep everything updated. As facilities capital budgets are increasingly stretched to do more with less, the time between assessments often increases as well. Lack of current information can lead to missed opportunities, misinformed decisions, and critical omissions from the facilities capital budget.

Facilities managers know that having current data across their asset portfolio can help them make better decisions and build strategic plans that are fully aligned with the organizational mission. Accruent experts can help facilities managers maintain accurate information about the condition and requirements of their facility assets between physical building inspections.

OPTIMIZE THE VALUE OF FACILITY CONDITION DATA

Accruent experts can help facilities managers maintain accurate information about the condition and requirements of their facility assets between physical building inspections. This helps organizations ensure that they optimally leverage their investment in facility assessments and continue to maintain an effective foundation for capital planning.

VFA Data Maintenance Services enable organizations that use VFA capital planning software to maintain current information about capital asset conditions to:

- Inform annual budgets and long-term investment decisions
- Improve the productivity of in-house staff, reducing the time required to update asset information, create projects and produce reports
- Ensure metrics such as the Facility Condition Index (FCI) reflect current conditions along with planned and completed improvements
- Determine the impact of shifts in portfolio strategy



VFA DATA MAINTENANCE SERVICES

Experienced Accruent professionals can work with your staff to provide updates and enhancements to existing data in VFA.facility[®] at regular intervals, typically quarterly or twice a year.

The data update process includes:

1 Producing reports

on current requirements for relevant assets and distributing to customer staff for review.

2 Collecting relevant information

from customer staff, such as completed work order reports, new requirements or project tracking forms.

3 Identifying opportunities

to automate the update of requirement data (such as data exchange with an existing work order management system).

4 Reviewing changes

with the customer and refreshing VFA.facility to include:

- Updates to existing requirements, actions and project data
- Creation of new requirements and associated actions, with related pricing, and grouping of requirements into projects as appropriate
- Updates to "years remaining" for systems when significant projects have been completed or new requirements have been identified that were not part of a prior assessment

5 Summarizing changes

in a final report with all changes to asset information in the portfolio, and the impact on FCI and other metrics.



Based on an organization's needs, Accruent can also provide related software and services, including the VFA.auditor[®] self-assessment solution, capital budgeting best-practice consulting, portfolio rationalization guidance, and software training.

DATA MAINTENANCE SERVICES HELP LEVERAGE YOUR INVESTMENT IN ASSESSMENTS:

- Maintain current condition and requirement data between actual physical assessments
- Improve the productivity of in-house staff by reducing time spent on updating asset data
- Ensure an accurate foundation for ongoing capital planning



VFA Data Maintenance Services help ensure the ongoing accuracy of the data you need to build a defensible facilities capital plan.

Contact Accruent Today to Get a Demo and Learn More

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	SHAPE	DRIVE	MANAGE	CONTROL
	DECADES → YEARS	ANNUAL → QUARTERLY GOALS	MONTHLY → WEEKLY → DAILY	HOURS → MINUTES → SECONDS
Our Solutions	Capital Planning Market Planning Resource Planning	Lease Accounting Project Management Space Planning Site Selection	Lease Administration Facility & Asset Management Space Management Energy & Sustainability	Field Service Management Industrial IoT
What We Deliver	SHAPE physical resources strategies that ensure delivery of the company's mission	DRIVE procurement and construction activities that bring the strategy to life	MANAGE service delivery through operations, maintenance and compliance	CONTROL activities for occupants, mobile workers and IoT devices in real time
Smart Integration		Business Analytics		Deep Domain Expertise
Integration across the full lifecycle		Insights across the full lifecycle		Capabilities across the full lifecycle

About Accruent

Accruent is a global software company that helps organizations achieve superior performance by transforming how they manage their physical resources. Its innovative, industry-leading cloud-based software and services enable organizations to optimize all stages of asset management from capital planning through to IoT-based monitoring and control. With a proven track record across two decades, Accruent has created the only integrated SaaS-based framework and reporting platform for full lifecycle physical resource management. Over 7,000 global customers depend on Accruent solutions to drive out hidden costs, extend asset lifecycles, protect their brands, ensure compliance and deliver on the missions of their organization. Headquartered in Austin, Texas, Accruent operates in 149 countries serving customers in government, healthcare, education, retail, telecommunications and manufacturing.

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